

Action No.: B-170021
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE BANKRUPTCY OF
GUO LAW CORPORATION

ORDER MADE AFTER APPLICATION

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BEFORE) THE HONOURABLE)
) MADAM JUSTICE BURKE) December 11, 2017
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ON THE APPLICATION of Lloyd’s Underwriters coming on for hearing at Vancouver on December 11, 2017 and on hearing Eric Dolden, counsel for Lloyd’s Underwriters, and David Hobbs, counsel for the Law Society of British Columbia, and Gerry Cuttler, counsel for Guo Law Corporation, and Colin Brousson, counsel for the Proposal Trustee, and William B. MacLeod, Q.C., counsel for LSBC Captive Insurance Company Ltd. and on reading the Affidavit #1 of Andrew Lucas, Affidavit # 1 of Michael Rhodes, Affidavit #1 of Hong Guo, and Affidavit #1 of Loushawna Haselhan;

THIS COURT ORDERS that:

1. Lloyd’s Underwriters forthwith deliver to the Law Society its solicitor’s trust cheque in the amount of \$4,000,000 (the “Policy Proceeds”) payable to Guo Law Corporation for deposit only to the pooled trust accounts of

Guo Law Corporation administered and controlled by the Law Society as custodian of the Law Practice pursuant to Lloyd's Underwriters' indemnity obligation under Policy No. 92740E-XL093;

2. Payment by Lloyd's Underwriters pursuant to this Order shall be deemed to constitute a full and complete discharge of any obligations pursuant to Policy No. 92740E-XL093 as if the Policy Proceeds were paid into Court pursuant to section 24 of the Insurance Act, R.S.B.C. 2012 c.1;
3. The Policy Proceeds shall be distributed solely and rateably for the benefit of persons who were affected by the misappropriation of trust funds, i.e. the claims listed at Exhibit "G" of Affidavit #1 of Michael Rhodes, and not limited to "clients" of the application respondent;
4. Nothing in this Order shall affect or prejudice Hong Guo's rights, if any, to claim damages, costs and interest against Lloyd's Underwriters and Lloyd's Underwriters' is not treated as waiving any defences to such claims;
5. The Policy Proceeds shall not be paid to the Proposal Trustee, administered by the Proposal Trustee or form part of the Unsecured Creditor Fund as defined in the Proposal; and
6. Any payments made by the Custodian to or for the benefit of a Trust Claimant as defined under the Proposal will be credited against the amount of one or more of any Proven Claim of a Trust Claimant already accepted by the Proposal Trustee whose claim(s) should be so credited.

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APPROVED AS TO FORM:



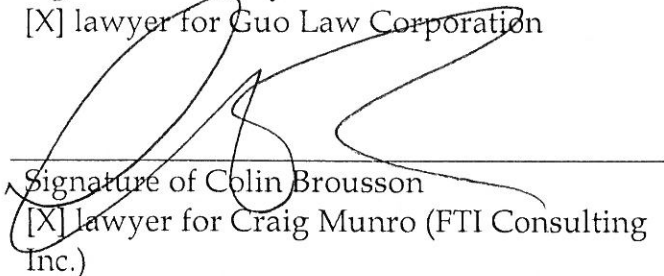
Signature of Eric Dolden
[X] lawyer for Lloyd's Underwriters



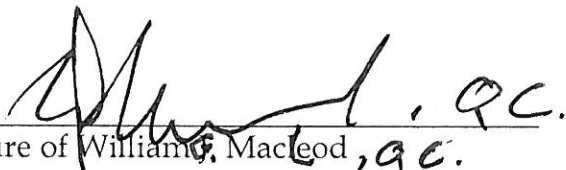
Signature of David Hobbs
[X] lawyer for the Law Society of British Columbia



Signature of Gerry Cutler
[X] lawyer for Guo Law Corporation



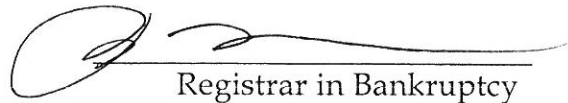
Signature of Colin Brousson
[X] lawyer for Craig Munro (FTI Consulting Inc.)



Signature of William Macleod, QC.
[X] lawyer for LSBC Captive Insurance Company Ltd.



By the Court



Registrar in Bankruptcy

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Dolden Wallace Folick LLP
Litigation Counsel
18th Floor - 609 Granville Street
Vancouver, BC V7Y 1G5
Phone: 604-689-3222
Facsimile: 604-689-3777

Attention: Eric Dolden

File No.: 30488/001